



Forensic Accounting Today

Newsletter of Ron J. Anfuso, CPA/ABV - An Accountancy Corp.

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Issue 2

Welcome to our second issue of *Forensic Accounting Today*. The purpose of our newsletter is to keep Family Law Attorneys informed concerning the issues surrounding Forensic Accounting. We will continue to provide you with in-depth understanding of Forensic Accounting and help you work more effectively with Forensic Accountants. In addition, we will keep you abreast of the laws concerning Family Law-related financial matters so you can work more effectively with your clients in cases where hiring a Forensic Accountant is not warranted.

In future newsletters, we will cover subjects such as Moore/Marsden calculations, important family law cases and even provide an unbiased description on how to choose a Forensic Accountant.

Please do provide us with feedback concerning *Forensic Accounting Today*. We will attentively review your remarks and consider your advice. Additionally, I welcome you to suggest topics for future newsletters.

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What Is Forensic Accounting?

By Ron J. Anfuso, CPA, ABV, CFF, CDFA, FABFA

Forensic Accounting is the practice of accounting in support of litigation. A Forensic Accountant provides an accounting analysis suitable to the court that will form the basis for discussion, debate and ultimately judicial decision. A Forensic Accountant utilizes specialized accounting skills to conduct an investigation into the actual earnings and income stream of individuals and businesses. A benefit of employing a Forensic Accountant is for his or her ability to communicate financial information clearly and concisely in a courtroom setting.

After a Forensic Accountant is retained for a marital dissolution case, he or she typically would:

- Assist the attorney in defining the accounting matters
- Assist the attorney with discovery requests
- Summarize and analyze financial data and transactions
- Prepare reports and declarations
- Perform complex business valuations under family law rules
- Attend depositions to support opposing witness examination
- Assist in settlement negotiations
- Assess tax aspects of proposed settlements
- Assess issues for trial
- Prepare court exhibits for trial
- Testify as an expert witness in trial, if necessary
- Support attorney in witness cross examination at trial
- Review judgment for accuracy of findings

Meet Ron J. Anfuso, CPA/ABV

Ron Anfuso graduated, with honors (Magna Cum Laude, GPA 3.81) from National University, San Diego, California with a Bachelor of Arts Degree in 1990. After graduation he was employed as a Senior Accountant at Fox & Company, CPAs, a litigation support firm. His areas of experience include Forensic Accounting and litigation support services in marital dissolution and civil/commercial litigation matters.



Imagine...

A Forensic Accountant Who Serves as a Great Expert Witness!

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